R&D Spending as a Share of Sales

Percent

- Pharmaceuticals: 18.7%
- Aerospace and Defense: 11.5%
- Computers & Electronics: 7.9%
- Automotive: 2.4%
- Energy: 0.3%

Of all major technology-dependent sectors, the energy sector spends the smallest portion of its sales on research and development.  

Among its major trading partners and competitors, the United States spends the smallest fraction of its GDP on energy RD&D.⁷

Energy Funding Under House Republican Plan

($ in billions)

2011 Final CR: $4.5 B

57% Cut

2012 House GOP: $1.9 B

Source: CBO, HBC
Note: Function 270